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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
February 01, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952D2	
High Rate <sup>1</sup>	0.160%	
Allotted at High Price	3.74%	
Investment Rate <sup>2</sup>	99.987556	
	0.162%	
Median Rate <sup>3</sup>	0.145%	
Low Rate <sup>4</sup>	0.120%	
Issue Date	February 03, 2011	
Maturity Date	March 03, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$156,225,798,000	\$34,585,398,000
Noncompetitive	\$317,168,500	\$317,168,500
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$156,642,966,500</b>	<b>\$35,002,566,500<sup>6</sup></b>
SOMA	\$2,418,028,000	\$2,418,028,000
<b>Total</b>	<b>\$159,060,994,500</b>	<b>\$37,420,594,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$120,000,000,000	\$16,858,330,000
Direct Bidder <sup>8</sup>	\$21,475,000,000	\$6,031,390,000
Indirect Bidder <sup>9</sup>	\$14,750,798,000	\$11,695,678,000
<b>Total Competitive</b>	<b>\$156,225,798,000</b>	<b>\$34,585,398,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio:  $\$156,642,966,500 / \$35,002,566,500 = 4.48$

<sup>6</sup> Awards to combined Treasury Direct systems = \$148,286,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.